HERSHA





2017 HERSHA EARTHVIEW SUSTAINABILITY REPORT

At Hersha, we own and operate high quality hotels in gateway markets that enable our guests, associates, and communities to thrive. Through our unique capabilities, finely-tuned service standards, and development of strategic programs, we create value for all of our stakeholders across our 49 uniquely positioned branded and independent lifestyle hotels.

We embrace environmental and community stewardship as an integral part of maintaining and building a successful business. To best put this vision into practice, in 2010 we conceptualized and developed a proprietary corporate program, EarthView®, that encompasses a triple-bottom-line approach to sustainability. Comprehensively, the program delivers environmental and conservation initiatives that positively impact our hotels' bottom lines while simultaneously improving the well-being of our guests, our employees, our communities, and our planet.

2017 AT A GLANCE

FINANCIAL IMPACT



\$9.1 Million

EarthView's recorded savings since inception through initiatives implemented across our portfolio

ENVIRONMENTAL IMPACT



21%

Reduced energy consumption per occupied room across our portfolio versus our baseline year of 2010



25%

Reduced greenhouse gas emissions per occupied room across our portfolio versus our baseline year of 2010



45%

Reduced waste sent to landfills across our portfolio versus our baseline year of 2010



10%

Reduced water consumption per occupied room across our portfolio versus our baseline year of 2010

COMMUNITY IMPACT



14,200 hours volunteered in our local communities since 2015



\$320,000

raised for autism awareness since 2015



Provided clean water for **3,600** people for 21 years through funding from EarthView water since 2014



487,000 new bars of soap sent to developing nations since 2011



MESSAGE FROM CEO JAY H. SHAH

Dear Fellow Stakeholders,

Our EarthView® sustainability program completed its seventh successful year, again receiving industry-leading recognition from the National Association of Real Estate Investment Trusts (NAREIT) and ranking in the top 4% of approximately 820 participants in the Global Real Estate Sustainability Benchmark. We founded EarthView in 2010, motivated by our belief that environmental and community stewardship are integral to maintaining and building a successful and growing enterprise.

Our approach to sustainability stems from our company's innovative culture and utilizes the triple-bottom-line framework to measure impact, the results of which we highlight in this report. EarthView is now successfully implemented across many leading branded and independent hotels, institutional ownership groups, and geographic regions. Our portfolio's purposeful market cluster approach helps us to effectively share best practices and tailor our methodology to region-specific opportunities.

2017 marked a challenging year for the lodging industry. In September, we experienced major hurricanes in Houston and South Florida, while at the end of the year, wildfires and mudslides spread along the California coast. Despite the challenges these natural disasters caused, I was impressed with and inspired by our team's ability to quickly mobilize to help with rescue and revitalization efforts during times of uncertainty.

As we look to the future, we are encouraged by the growing awareness of sustainability in the business community. We see now more than ever that talented individuals are seeking to work with innovative companies that are top performers in both their businesses and their commitments to the environment and society. EarthView embodies this interest. I am proud of our team's leadership in this regard and remain committed to maintaining a platform for innovation and cultivation of new concepts in sustainable hospitality. EarthView creates value today and ensures long-term value for all our stakeholders including our local and global communities.

Thank you for your interest and for taking the time to read our report.

Jay H. Shah Chief Executive Officer Hersha Hospitality Trust



FINANCIAL IMPACT AND GOVERNANCE

We believe that being active stewards of our environment and our communities makes good business sense.

Through EarthView, Hersha is able to drive incremental value by implementing efficiency initiatives with measureable returns. This approach creates value via expense reduction in the short term and increased real estate valuation in the long-term. Initiatives implemented as part of EarthView's comprehensive program have, to date, achieved net savings of \$9.1 million.

Our sustainability commitment has been recognized by the National Association of Real Estate Investment

Trusts (NAREIT). EarthView has repeatedly been awarded the prestigious "Leader in the Light" award amongst

Lodging & Resort companies for superior portfolio-wide energy use practices and sustainability initiatives.

In 2017, Hersha also participated in the Global Real Estate Sustainability Benchmark (GRESB) for the sixth

consecutive year, and ranked in the top 4% of GRESB participants globally.





OUR APPROACH

CREATING VALUE | MITIGATING RISK | STAKEHOLDER TRUST | GOVERNANCE

CREATING VALUE



Bennett Thomas, Senior Vice President of Finance &
Sustainability and Founder of EarthView, along with Matthew
Lobach, Director of Sustainability, presenting to General
Managers at HHM's annual conference.

Our recently completed capital recycling campaign, in which we sold over \$850 million of hotels, presented opportunities to reap the rewards of Net Operating Income (NOI) improvements driven from sustainability initiatives. Additionally, the ability to integrate value-add opportunities into newly acquired hotels contributes to our competitive advantage and acts as one of our levers to continue driving our industry leading EBITDA margins.

Utilities are one of the largest controllable operating expenses at our hotels. By implementing measures that increase efficiency in energy and water, hotels can increase their margins and drive strong NOI, leading to increased valuation. For example, by installing guestroom energy management systems, we can reduce heating and cooling costs in our guestrooms by 25-30%.

At Hersha, EarthView is integrated across the company as part of our overall business strategy. Senior leadership takes an active role in ensuring we are meeting our company's impact objectives, executing on savings opportunities, and sharing our accomplishments and lessons learned to help drive the industry forward.

MITIGATING RISK

Hotels that reduce their reliance on natural resources by increasing their energy efficiency, conserving water, or purchasing products with recyclable content are less susceptible to the effects of resource shortages and price volatility.

According to the National Aeronautics and Space Administration (NASA), the five warmest years on record all happened since 2010. Changes in the planet's climate have the potential to impact our business as well as the communities in which our hotels operate. Furthermore, resources that we use to heat our hotels, light our lobbies, and fill our pools are essential to our everyday operations. Therefore, it is prudent that we act not only as responsible stewards of the environment, but also are proactive regarding potential future risks to our hotels and communities as we continue to grow our business.



STAKEHOLDER TRUST



According to the World Travel and Tourism Council, in 2017 the travel and tourism industry accounted for 6.5% of total exports, one in ten jobs globally, and 10.4% of the world's GDP. Our position as leaders in our industry means we recognize the importance of fostering open dialogue with our stakeholders about our sustainability practices and highlighting areas of improvement.

We recognize that moving the industry forward

can only be accomplished with the commitment and collaboration of key stakeholders. As part of our ongoing partnership with NAREIT, we have the opportunity to connect with many of our peers from leading REITs across the U.S. and around the world. This past year, we hosted a meeting at our Pan Pacific Hotel in Seattle for our fellow sustainability leaders to discuss best practices and identify opportunities for future collaboration within the industry.

Additionally, working with local city governments and business partners helps create meaningful impact for our local communities. As changes in our climate become more prevalent, so do regulations in many of our core markets. Through EarthView, we are able to comply with evolving energy, water, and waste regulations, as well as help mitigate risk as active partners in the cities where we do business.

Pictured: NAREIT's Sustainability Committee at the Pan Pacific Hotel

PHILADELPHIA

2030

DISTRICT

PHILADELPHIA PARTNERSHIP

We have partnered with the City of Philadelphia's "2030 Districts" program, a collaboration of property owners, local governments, and utilities to achieve reductions in energy and water usage, and transportation emissions by the year 2030.



GOVERNANCE

In recent years, we have seen a notable increase in sustainability interest and awareness from our stakeholders – including our management of key environmental, social, and governance (ESG) topics. Increasingly, shareholders are interested in these metrics as they either align with shareholders' own values or are indicators of short and long-term growth. As Hersha has an advanced sustainability program, we are in a prime position to provide data on ESG metrics to interested stakeholders. This is an evolving field in sustainability and we are paying close attention to the frameworks that stakeholders are using.

IMPORTANCE OF ESG AT BLACKROCK

Larry Fink, CEO of BlackRock, addressed ESG in his 2018 Letter to CEOs. "Your company's strategy must articulate a path to achieve financial performance. To sustain that performance, however, you must also understand the societal impact of your business as well as the ways that broad, structural trends – from slow wage growth to rising automation to climate change – affect your potential for growth."

Clear, concise corporate governance guidelines are vital in today's business environment to foster sustained shareholder and consumer confidence. A strong corporate governance foundation will provide guidance for future endeavors and contribute to our company's goal of continuing to operate at the highest level of performance. To that end, Hersha has promulgated a comprehensive Corporate Governance Compendium.

We believe that the financial success of our shareholders and the positive growth of our company is fueled by a steadfast commitment to highly ethical and moral business practices. The central tenet of our culture is for all tasks to be performed with unwavering integrity and honesty. We are proud that fair dealing is at the foundation of all that we do. It is our goal to constantly reinforce the promotion of good citizenship and community involvement in the activities of our company. All senior officers, trustees, and employees exercise openness and maintain accessibility to allow transparency and optimal synergies. Above all, we believe good ethical conduct leads to a strong, respectable, and successful company.

At Hersha's 2017 Annual Meeting, an independent director, Jackson Hsieh, was elected to the Board of Trustees. Jackson Hsieh, President and Chief Executive Officer of Spirit Realty Capital, Inc., brings substantial experience across his career in investment banking and the real estate and lodging industries.

For more information on Hersha's Governance practices, please visit Hersha's website to download our Governance Documents.

BOARD AND GOVERNANCE INFORMATION

8 Size of Board at Hersha

6 Number of Independent Directors

4 Board Meetings Held in 2017

50% Women and Minority Board Members

Yes Separate Chair and CEO

Yes Independent Chair

Yes Proxy Access

Yes Code of Conduct for Directors and Executive Officers



ENVIRONMENTAL IMPACT

As a hotel company, we rely on nature's resources to construct our buildings, fill them with heat and light, and transform ordinary buildings into extraordinary places to stay. Our hotels provide dining experiences, spas, engaging lobbies and a comfortable place for guests to relax at the end of the day. We strive to ensure that we provide the best experience to our guests, while also being responsible in regards to our environmental impact.

As our portfolio continues to grow, we have an even greater obligation to ensure we are operating in a way that enhances our communities and preserves our local and global environment. Putting this philosophy into practice means we focus on reducing our environmental impact and integrating sustainable innovation across our value chain.

OUR PRIORITIES

REDUCING ENVIRONMENTAL IMPACT |
INTEGRATING SUSTAINABLE INNOVATION ACROSS OUR VALUE CHAIN | ENHANCING GUEST EXPERIENCE

REDUCING ENVIRONMENTAL IMPACT

Since launching EarthView, we began tracking our utilities with sophisticated software that allows us to better manage our energy, greenhouse gas (GHG) emissions, water, and waste. Having reliable access to this detailed information also allows us to drive efficiencies, improve our operations, and become better stewards of our environment.



21% Energy Reduction

per occupied room versus our baseline year of 2010

According to the Global Alliance for Buildings and Construction, energy usage in buildings and for building construction represents more than 33% of energy consumption worldwide. As the Earth's population continues to grow, and purchasing power in emerging economies rises, energy demand in buildings could increase by 50% by 2050. Meanwhile, global building floor area is expected to double by 2050, further driving construction-related energy demand and corresponding GHG emissions.



Pictured: Our Hilton Garden Inn M Street in Washington, DC is a LEED Silver certified building. LEED buildings are designed to save energy, water, resources, generate less waste, and support human health.

In recent years, consumers, investors, regulatory bodies, and other stakeholders have pushed for increased transparency

on how businesses manage their energy usage. As building owners, we have an opportunity and responsibility to be leaders in driving reductions in energy usage and subsequent emissions into the atmosphere. This is why our approach includes employing energy efficient technology and energy conservation.



Pictured: Our Residence Inn Coconut Grove Hotel is topped with a 336-panel, 92 kW Solar PV system. The system captures renewable energy from the sun, and generates 150,000 kWh of electricity each year for the hotel. This system provides 10% of the total hotel electricity usage.

* Data based on improvements from the Company's baseline year of 2010 and excludes fugitive emissions estimated at less than 1% of total emissions.



25% GHG Reduction

per occupied room versus our baseline year of 2010

In December 2015, nearly every country in the world agreed to the first global pact aimed at reducing GHG emissions. This agreement, the Paris Climate Accord, aims to limit global warming to less than 3.6 degrees Fahrenheit compared to pre-industrial levels in an effort to avert the worst effects of climate change.

At Hersha, curbing our energy usage directly reduces our GHG emissions. We also installed an on-site solar photovoltaic system (PV) at one of our hotels and actively evaluate additional renewable energy opportunities. We will continue to track our greenhouse emissions, innovate to reduce our impact, and support infrastructure such as electric vehicle charging stations that help reduce society's emissions into the atmosphere.



10% Waste Reduction

per occupied room versus our baseline year of 2010

According to the Global Footprint Network, global demand for resources is currently equivalent to 1.5 times what the Earth can regenerate in one year. Our natural resources are too valuable to go straight from extraction to usage to landfill. For this reason, Hersha takes an approach to embed circular economy principles into our day-to-day operations. All of Hersha's hotels have a comprehensive recycling program and we now are implementing an organic waste composting program at many of our hotels that have food and beverage outlets.



Pictured: The Envoy in Boston has furnishings constructed with reclaimed wood and TV stands made from up-cycled bicycle frames.



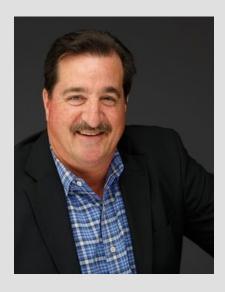
Pictured: The Cadillac Hotel & Beach Club has a 93 room LEED Certified tower that reduces water consumption by 30% compared to other hotels.



45% Water Reduction

per occupied room versus our baseline year of 2010

As hotels require large amounts of water to operate, we continue to implement reduction measures and drive water efficiencies to benefit our operations and our communities over the long-term. To this end, we work with our purchasing and development teams to utilize more efficient water fixtures such as low-flow showerheads and faucets, and toilets that reduce water usage, all while maintaining high standards for our guests. For hotels with in-house laundry, we rolled out energy and water efficient laundry initiatives. Additionally, in many drought-prone areas, we upgraded our landscaping plan to utilize native plants, thereby reducing excess watering.



GET TO KNOW THE TEAM

Dave Campbell, LEED GA - Regional Engineer, West Coast

Dave Campbell is a whiz when it comes to energy efficiency. His engineering skills stem from his Army experience as a Blackhawk Helicopter Crew Chief. Dave started his sustainability journey almost eight years ago at the Courtyard by Marriott San Diego Downtown, built in 1928 and located in the picturesque historic Gaslamp Quarter. Dave and his team took this hotel from an Energy Star score of 45 up to a 79 through identifying conservation measures and implementing efficient technologies at the hotel. Now a Regional Engineer, Dave shares his passion of sustainability with others and is able to influence projects regionally, such as LED lighting retrofits, A/C guestroom controls, variable speed drive upgrades, and chiller systems. Dave was recognized by the USGBC in 2016 by receiving the EBie Award for excellence in sustainability implementation.

INTEGRATING SUSTAINABLE INNOVATION ACROSS OUR VALUE CHAIN



We continue to innovate in ways that increase our efficiency – lowering our costs, reducing our risk, and utilizing our influence – to create positive change across our value chain. Each of our hotels is evaluated for deployment of innovative and efficiency upgrades. This includes LED lighting, guestroom energy management systems, and efficient laundry technology. We also aim to create a more sustainable supply chain by converting to recycled materials where possible, reducing unnecessary disposable products, using bio-based products for laundry and cleaning, and establishing an energy and water efficient purchasing policy.

We continue to push the envelope and employ many strategies and operational functions that help decrease the environmental footprint of our hotels. In 2017, we continued to systemically roll out energy savings initiatives across our portfolio. By identifying hotels with the greatest savings opportunity, as well as initiatives that can be rolled out across the portfolio, we are strategic in our implementation to ensure the greatest impact.

LED Lighting



A majority of Hersha hotels are converted to LED lighting. LEDs are more efficient than incandescent and florescent lighting and have a much longer lifespan. This ROI project is saving over \$800,000 annually in electricity costs at our hotels.

Guestroom EMS



We continue to install guestroom energy management systems across our expanding portfolio. These systems reduce energy consumption while rooms are unrented or unoccupied, saving our hotels 25-30% in heating and cooling costs, equivalent to approximately \$1 million annually.

Tankless Water Heaters



By implementing tankless water heaters, we not only save space, but tankless heaters are 15-20% more efficient than traditional storage water heaters.

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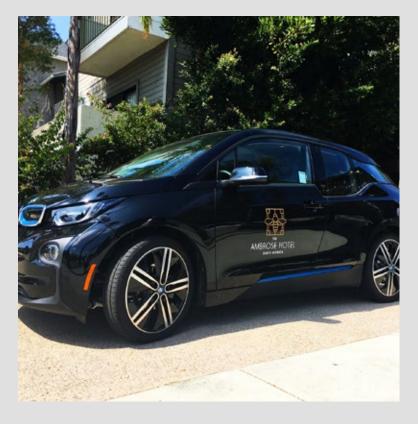
Energy Efficient Laundry

By upgrading our laundry program to utilize detergent that requires less hot water and reduces cycle times, we decreased the use of natural gas and water associated with laundry cycles by more than 10%.

ENHANCING GUEST EXPERIENCE

We believe that a hotel that engages with the local community, provides well-sourced products, empowers their associates, and takes an active interest in the local environment offers an engaging and interesting option for potential guests. Hotels that care about people and the environment are likely to also take a holistic approach to all aspects of the hotel service, which our guests notice. Electric car charging stations (currently available at a growing number of Hersha's hotels), energy efficient lighting, locally sourced food items, recycling programs and at some hotels, complimentary bike rentals all enhance the guest experience.

For many of our corporate and group guests who are increasingly interested in tracking their environmental footprint while travelling, we are able to provide environmental information for Request for Proposals (RFPs) and provide sustainable options for their meetings. To that end, we offer guests the opportunity to help us in our mission by providing information about our sustainability efforts and inviting them to participate in initiatives such as in-room recycling and the choice to opt-out of housekeeping at specific hotels.



ELECTRIC VEHICLE HOUSE CAR AT THE AMBROSE HOTEL

Worldwide there are now over 2 million electric vehicles on the road. That number is projected to increase to 9 million by 2020*. With this growth in mind, over the past year, we continued installing electric vehicle charging stations at our hotels. Additionally, we purchased our first all-electric house car at the Ambrose Hotel in Santa Monica, California. Whether an electric vehicle or charging stations, this is an area where we can offer an amenity to our guests while promoting our sustainability values.

* Source: International Energy Agency (IEA)



COMMUNITY IMPACT

Per the words of Hersha's founders, there is no greater dignity than that found in service. "Hearts that Serve" is one of our core values and reflects our long tradition of social responsibility and community engagement. We believe that people are our strength. By putting people first, we are able to provide for our guests, care for our neighborhoods, support our associates, and have a strong presence in our communities to drive positive change on a local and global scale.

2017 CONTRIBUTIONS



14,200 hours volunteered in our local communities since 2015



487,000 new bars of soap sent to developing nations since 2011



\$320,000 raised for autism awareness since 2015



850 books donated to local schools in 2017



Provided clean water for 3,600 people for 21 years through funding from EarthView water since 2014



267 non-profits supported in 2017

OUR COMMUNITY COMMITMENT

A LOCAL APPROACH | HAVING GLOBAL IMPACT | PROGRESSIVE PARTNERSHIPS | BUILDING OUR TEAM

A LOCAL APPROACH

Many of our hotels are strategically located in the heart of their respective cities. This provides our hotel teams the unique opportunity to become key members of the community and contribute to the local culture, ultimately creating shared value in the community.

As hotel owners and operators, we have the privilege of connecting our guests with our vibrant communities every day. We put an emphasis on ensuring our hotel locations are extremely navigable. Our portfolio has an average walk score of 83.6. This, along with our Independent Collection hotels' neighborhood guides, allows our guests to easily navigate our neighborhoods to find restaurants, entertainment venues, and other points of interest while staying at our hotels.

Walkability (Walk Score) is a third party rating on a scale from 1-100, that measures how walkable a location is – such as proximity of nearby businesses, services providers, and recreational/outdoor space.

We also honor our ongoing commitment to our communities by partnering with local organizations to not only support our neighbors, but also give our guests an authentic experience while staying with us. Our associates invest in their communities by offering their time and talents. In 2017, our associates volunteered as mentors to future leaders, cleaned up parks and waterways, and provided items for food and clothing drives. In the past year, Hersha associates donated over 35,000 items of clothing, linens, books, toys, and school supplies to charitable organizations in our local communities.

In May, our properties and corporate offices showed their commitment to our communities by holding our annual Hersha Day of Service. Over 200 leaders across the company volunteered at various organizations including Habitat for Humanity, the SHARE Food Program, GrowPhilly Garden, and the Schuylkill Banks River Cleanup.



March is National Reading
Month. Our Independent Hotels
showed their support by hosting
book drives and partnering with
the United Way and Cradles for
Crayons. Through their efforts and
the participation of our guests, we
were able to donate 850 books to
support local schools in need.

GET TO KNOW THE TEAM

Kevin Catrambone, General Manager - Hilton Garden Inn 52nd Street

Each year Kevin Catrambone and his team spend part of their winter holiday helping a family in need through their annual "Adopt a Family" event. In 2017, Kevin and his team adopted a family who, a few years ago, fostered and adopted three young siblings. Unfortunately, due to health issues, their new family was going through some tough times. However, the team at 52nd Street was able to provide toys, clothing, and even a trip to Disney on Ice to make their holiday a little more magical.



HAVING A GLOBAL IMPACT

Our focus on communities is also reflected in our support of national and global programs that help care for those in need. We are fortunate to be in a position to create both awareness and consciousness for our guests and associates on pressing issues, while also helping members of our global communities.

CLEAN THE WORLD

There are communities around the world where two of the top five leading causes of death are hygiene related diseases, particularly in children. Simple hand-washing can lower the risk of diarrhea by 44-47% and acute respiratory infection in children under five years old by 50%. Our hotels have partnered with Clean the World to help these communities in need. We work with our hotel associates to collect partially used soaps that are sent to Clean the World. Clean the World then sanitizes these items and distributes new bars of soap to communities in need. Since the beginning of our partnership with Clean the World, our hotel donations created 487,000 new bars of soap.



EARTHVIEW WATER

We know for many around the world, water is a scarce resource. In fact, one in ten people lack access to safe water. In our effort to help, EarthView launched a private label water bottle sold at our hotels made from 100% recycled plastic. For each bottle purchased, we donate \$1 to help bring water to those in need in partnership with Water. org through a program called WaterCredit. One of the largest barriers to safe water and sanitation is affordable financing. WaterCredit provides small, easily repayable loans to those who need access to affordable financing and expert resources to make household water and sanitation solutions a reality. In 2017, our donation from the sale of our bottles will provide clean water to over 1,700 people for 21 years. Since the end of 2014 when we started the program, we've been able to provide clean water to over 3,600 people for 21 years. By helping people obtain access to financing, we can help more people in ways that have a lasting impact.



PROGRESSIVE PARTNERSHIPS

To ensure our consistent engagement in serving the communities in which we live and work, Hersha created a dedicated philanthropic committee. This committee is the strategic agent behind partnerships with the National Constitution Center, Cornell University, and the Philadelphia Museum of Art, along with many other local organizations in our hotel and corporate office communities. This committee meets regularly and provides a strategic focus to leverage our partnerships and create the biggest impact through community stewardship and revitalization efforts.



In September 2017, in collaboration with Cornell University, Hersha opened "The Hersha Center" at Cornell's School of Hotel Administration. This Center, dedicated to our founders, is located at the center of campus and will be used for experiential learning for students studying hospitality and restaurant management.



Hersha started a partnership with the Malcolm Jenkins Foundation, which works with youth in underserved communities through the development of programs that emphasize education, character development, leadership, life skills, health and recreation. In 2017, the Hersha Philadelphia Office held a gift drive and provided over 100 toys and clothing items to families throughout the greater Philadelphia area.



In 2017, we were reminded of our interdependence on nature and that we are unified in how it can adversely affect the communities in which we live and work. We saw the impact of a record breaking hurricane season as Hurricanes Harvey, Irma, and Maria pushed through Texas and the Southeast Coast. At the end of 2017, we witnessed the West Coast enduring the most destructive wildfire season on record. In light of these natural tragedies, we were able to come together to provide support for those in need. Hotel teams volunteered at pop-up shelters and collected goods and donations, while corporate offices sent hygiene kits to those stranded. We continue to provide support in the rebuilding of these communities impacted by the hurricanes and wildfires.

GET TO KNOW THE TEAM

Neisha Williams - Hotel Manager, Hyatt Union Square

Neisha has been with Hersha for almost 10 years and her leadership and involvement in the community truly displays the heart of Hersha's philanthropic values. During her time in Manhattan, Neisha organized a blood drive in partnership with the American Red Cross that collected blood for patients and hospitals throughout New York. Neisha is also an active member of the Hotel Association of New York City's Sustainability Committee.



BUILDING OUR TEAM



At Hersha, we know that our competitive advantage is our people – our innovative, collaborative, and highly motivated associates. We believe an engaged workforce can foster the most inventive ideas, create competitive advantages, and make our dreams a reality.

For this reason we strive to provide our associates with opportunities for advancement and personal growth. In fact, over half of our General Managers (GMs) were promoted to their positions internally. For associates interested in management, we provide specialized leadership development trainings for rising managers.

We also host a three day workshop to provide technical and development training to GMs and key corporate leaders.

It is through efforts like these that we are proud to have our Philadelphia Corporate Office named one of Philadelphia Business Journal's Best Places to Work in 2017.

Pictured: Associates promote our Hersha Value of "Only Excellence".



Thank you for reading through Hersha's 2017 EarthView Sustainability Report. We are pleased and encouraged by the impact EarthView is making and by increased recognition from guests, our partners, and industry peers. We believe that owning and operating our hotels with sustainability as a core element of our mission is important to all of our stakeholders and we look forward to sharing our progress with you as we continue our pursuit of sustainable hospitality.

For questions regarding EarthView, please contact:

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